

Auditors' Report

To the Members
Kenora Association for Community Living

Kenora Association for Community Living Summarized Statement of Operations

The accompanying summarized statement of financial position and summarized statement of operations have been prepared from the complete financial statements of Kenora Association for Community Living as at March 31, 2010 and for the year then ended on which we expressed a qualified opinion. Our opinion stated that except for the treatment of capital assets, amortization, and restricted contributions related to capital assets, the complete financial statements are, in all material respects, fairly presented in accordance with Canadian generally accepted accounting principles. The fair summarization of the complete financial statements is the responsibility of management. Our responsibility, in accordance with the applicable Assurance Guideline of the Canadian Institute of Chartered Accountants, is to report on the summarized financial statements.

In our opinion, the accompanying financial statements fairly summarize, in all material respects, the related complete financial statements in accordance with the criteria described in the in the Guideline referred to above.

These summarized financial statements do not contain all the disclosures required by Canadian generally accepted accounting principles. Readers are cautioned that these statements may not be appropriate for their purposes. For more information on the entity's financial position and results of operations, reference should be made to the related complete financial statements.



Chartered Accountants, Licensed Public Accountants
Kenora, Ontario
May 6, 2010

Kenora Association for Community Living Summarized Statement of Financial Position

March 31	2010	2009
Assets		
Current		
Cash	\$ 352,123	\$ 78,794
Prepaid expenses	2,347	3,176
Short term deposit receipts	415,350	690,873
Accounts receivable	89,615	84,399
Grants receivable	2,815	9,407
	<u>\$ 862,250</u>	<u>\$ 866,649</u>
Liabilities and Equity		
Current		
Accounts payable and accruals	\$ 334,074	\$ 314,029
Deferred revenue and government grants repayable	25,238	58,362
	<u>359,312</u>	<u>372,391</u>
Net Assets		
Restricted board funds	109,810	112,818
Unrestricted	393,128	381,440
	<u>502,938</u>	<u>494,258</u>
	<u>\$ 862,250</u>	<u>\$ 866,649</u>

For the year ended March 31	2010	2009
Revenue		
Ministry of Community and Social Services	\$ 5,859,839	\$5,448,608
Specialized Accommodation	26,007	23,586
Ministry of Health	2,640	940,588
New Directions	961,200	3,500
Kenora District Services Board	1,000	496,686
LOW Child Development	379,246	25,126
LOWBIC - Local Initiatives Funding	18,178	3,000
Trillium Foundation	-	-
Ontario Arts Council	15,000	-
Regional Community Foundation Grants	500	7,000
Donations, Fundraising and membership fees	29,756	47,165
Parent Fees	600,824	491,436
Rent	63,536	57,236
Interest Income	754	9,895
Allocated Administration	552,108	523,853
	<u>8,520,588</u>	<u>8,077,679</u>
Transfer from deferred revenue	58,362	2,500
	<u>8,578,950</u>	<u>8,080,179</u>

Expenditure		
Board	21,494	65,398
Residential Property Management	25,416	14,903
528 Property Management	3,991	604
Kid's Zone Property Management	20,775	6,210
#4-9th Ave Property Management	1,748	97
Central Office Administration	552,108	523,853
Sunshine Nursery Program	96,347	96,668
SMB Program	227,672	175,264
Kids' Zone Program	474,057	332,429
Infant Development Program	358,549	370,353
Community Integration Program	231,110	228,464
Childrens' Respite Care Program	53,888	52,149
Childrens' Autism Program	28,425	34,650
Associate Living	1,337,239	1,270,460
Enriched Supported Independent Living	514,886	526,857
Group Living	2,152,295	1,832,657
Job and Community Placement	918,953	878,455
Foundations	75,783	74,426
Competitive Employment	161,499	141,504
Out-Of-Home Respite	6,540	3,900
Community Mental Health	758,781	742,078
Accord Dual Diagnosis Program	100,396	101,102
Service Enhancements Program	113,318	112,641
Other Program	319,839	361,861
	<u>8,555,109</u>	<u>7,946,983</u>
Excess of revenue over expenditure before transfers	23,841	133,196
Transfer to deferred revenue	(10,031)	(58,362)
Grants repayable	-	1,146
	<u>(10,031)</u>	<u>(58,362)</u>
Excess of revenue over expenditure for the year	<u>\$ 13,810</u>	<u>\$ 75,980</u>