

Auditors' Report

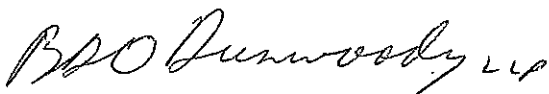
To the Members

Kenora Association for Community Living

The accompanying summarized statement of financial position and summarized statement of operations have been prepared from the complete financial statements of Kenora Association for Community Living as at March 31, 2009 and for the year then ended on which we expressed a qualified opinion. Our opinion stated that except for the treatment of capital assets, amortization, and restricted contributions related to capital assets, the complete financial statements are, in all material respects, fairly presented in accordance with Canadian generally accepted accounting principles. The fair summarization of the complete financial statements is the responsibility of management. Our responsibility, in accordance with the applicable Assurance Guideline of the Canadian Institute of Chartered Accountants, is to report on the summarized financial statements.

In our opinion, the accompanying financial statements fairly summarize, in all material respects, the related complete financial statements in accordance with the criteria described in the in the Guideline referred to above.

These summarized financial statements do not contain all the disclosures required by Canadian generally accepted accounting principles. Readers are cautioned that these statements may not be appropriate for their purposes. For more information on the entity's financial position and results of operations, reference should be made to the related complete financial statements.



Chartered Accountants, Licensed Public Accountants
Kenora, Ontario
May 7, 2009

Kenora Association for Community Living Summarized Statement of Financial Position

March 31	2009	2008
Assets		
Current		
Cash	\$ 78,794	\$ 161,953
Prepaid expenses	3,176	3,330
Short term deposit receipts	690,873	65,254
Accounts receivable	84,399	80,030
Grants receivable	9,407	405,411
	<u>\$ 866,649</u>	<u>\$ 715,978</u>
Liabilities and Equity		
Current		
Accounts payable and accruals	\$ 314,029	\$ 273,683
Deferred revenue and government grants repayable	58,362	5,261
	<u>372,391</u>	<u>278,944</u>
Net Assets		
Restricted board funds	112,818	104,678
Unrestricted	381,440	332,356
	<u>494,258</u>	<u>437,034</u>
	<u>\$ 866,649</u>	<u>\$ 715,978</u>

Kenora Association for Community Living Summarized Statement of Operations

For the year ended March 31	2009	2008
Revenue		
Ministry of Community and Social Services	\$5,448,608	\$ 5,425,234
Specialized Accommodation	23,586	32,750
Ministry of Health	940,588	920,430
New Directions	3,500	-
Kenora District Services Board	496,686	348,984
LOW Child Development	25,126	-
LOWBIC - Local Initiatives Funding	3,000	-
Trillium Foundation	-	30,000
Ontario Arts Council	-	10,000
Regional Community Foundation Grants	7,000	-
Donations, Fundraising and membership fees	47,165	10,320
Parent Fees	491,436	383,980
Rent	57,236	57,576
Interest Income	9,894	13,888
Allocated Administration	523,853	556,523
	<u>8,077,679</u>	<u>7,789,685</u>
Transfer from deferred revenue	2,500	36,248
	<u>8,080,179</u>	<u>7,825,933</u>
Expenditure		
Board	65,398	18,833
Residential Property Management	14,903	18,683
Kids' Zone Property Management	6,814	7,808
#4 - 9 th Ave Property Management	97	-
Central Office Administration	523,853	574,473
Sunshine Nursery Program	96,668	93,970
SMB Program	175,264	162,802
Kids' Zone Program	332,429	350,697
Infant Development Program	370,353	359,210
Community Integration Program	228,464	220,196
Childrens' Respite Care Program	52,149	49,918
Childrens' Autism Program	34,650	28,533
Associate Living	1,270,460	1,210,889
Enriched Supported Independent Living	526,857	524,011
Group Living	1,832,657	2,019,304
Job and Community Placement	878,455	845,602
Foundations	74,426	73,268
Competitive Employment	141,504	111,095
Out-Of-Home Respite	3,900	3,900
Community Mental Health	742,078	726,648
Accord Dual Diagnosis Program	101,102	85,611
Service Enhancements Program	112,641	109,418
Other Program	361,861	254,548
	<u>7,946,982</u>	<u>7,849,417</u>
Excess of revenue over expenditure before transfers	133,196	(23,484)
Transfer to deferred revenue	(58,362)	-
Grants repayable	1,146	(368)
	<u>75,980</u>	<u>(23,852)</u>
Excess of revenue over expenditure for the year	\$ 75,980	\$ (23,852)